

**The Oxford and Cambridge Society of Singapore**

Financial Statement for the year ended 31 December 2017

Registration Number: **S61SS0028E**

## GENERAL INFORMATION

### MANAGEMENT COMMITTEE (Year 2016-2018)

President	:	Dato' Paul Supramaniam
Vice President (Oxford)	:	Dr Melanie Chew
Vice President (Cambridge)	:	Mr. Toh Han Li
Honorary Secretary	:	Mr Ng Yeau Chong
Honorary Treasurer	:	Ms Wang Yu-Ann
Assistant Honorary Secretary	:	Mr Tan Yi-Xun
Assistant Honorary Treasurer	:	Dr Caitriona Heint (July 2016 to January 2017)
		Ms Genevieve Ding (February 2017 to present)

### REGISTERED OFFICE:

77 High Street, #03 – 01  
High Street Plaza  
Singapore 179433

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## The Oxford and Cambridge Society of Singapore

### Honorary Treasurer's Report - December 2017

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#### Financial Highlights

The Society remains financially sound with the General Fund in good condition.


The Society registered a total income of \$13,351, compared to \$38,879 from the previous year. This was due to a drop in event income.

Membership subscriptions totaled \$8,680 this year, compared to last year's \$11,340. This is mainly due to a drop in life subscriptions.

As 2017 was not an Annual Dinner year, event income dropped from \$27,539 in 2016 to \$4,671 in 2017. Similarly, total expenditure dropped from \$39,012 in 2016 to \$26,668 in 2017. This expenditure included the \$10,758 in-kind donation to NCCS to defray *Row for Hope 2017's* operating cost. This also included a one-off \$9,000 investment into the website refresh.

Due to the website refresh and the *Row for Hope* commitment, net deficit for the Society in 2017 stood at \$13,240 down from a net surplus position of \$819 in 2016.

The society remains financially sound with the General Fund in good condition.

  
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Wang Yu-Ann  
Honorary Treasurer

**The Oxford and Cambridge Society of Singapore**

**Honorary Auditors' Report - December 2017**

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In our opinion, the accounts on the pages 4 to 7 give a true and fair view of the state of affairs of the Oxford and Cambridge Society of Singapore as at 31 December 2017 and the financial results of the Society for the financial year ended on that date.



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Lau Kin Wai  
Honorary Auditor



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Laldinkima Sailo  
Honorary Auditor

**The Oxford and Cambridge Society of Singapore**

(Registration No: S61SS0028E)

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2017**

		<b>2017</b>	<b>2016</b>
		<b>S\$</b>	<b>S\$</b>
<b><u>Accumulated Funds</u></b>			
General Fund	<i>Note 3</i>	71,259	84,499
Book Prize Fund	<i>Note 4</i>	2,214	2,214
		<b>73,473</b>	<b>86,713</b>
<b><u>Represented by</u></b>			
Cash at bank	<i>Note 5</i>	57,264	66,249
Fixed deposit	<i>Note 6</i>	20,000	20,000
Paypal		2,909	2,909
		<b>80,173</b>	<b>89,158</b>
<b><u>Liabilities</u></b>			
Payables	<i>Note 7</i>	6,700	2,425
Provision for taxation		-	20
		<b>6,700</b>	<b>2,445</b>
		<b>73,473</b>	<b>89,158</b>

The accompanying notes form an integral part of these financial statements.

**The Oxford and Cambridge Society of Singapore**  
(Registration No: S61SS0028E)

**STATEMENT OF COMPREHENSIVE INCOME  
FOR YEAR ENDED 31 DECEMBER 2017**

	Note	2017 S\$	2016 S\$
<b><u>Income</u></b>			
Life subscriptions		7,080	10,110
Ordinary subscriptions		1,600	1,230
Events	Note 8	4,671	27,539
		13,351	38,879
<b><u>Other income</u></b>			
Interest income		-	80
Reimbursement		57	872
		57	952
<b><u>Expenditure</u></b>			
Events expenses	Note 8	12,904	35,839
Accounting expense		700	700
Administrative Expenses		1,300	1,500
AGM Expenses		1,673	790
Bank charges		134	93
Disbursement cost		200	-
Miscellaneous		271	-
Refreshment		486	-
Website refresh		9,000	90
		26,668	39,012
(Deficit)/surplus before taxation		(13,260)	819
Taxation		(20)	-
Net (deficit)/surplus		(13,240)	819

  
 Wang Yu-Ann  
 Honorary Treasurer

The accompanying notes form an integral part of these financial statements

## The Oxford and Cambridge Society of Singapore

### Notes to the Accounts For the year ended 31 December 2017

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#### 1. Organization

The Oxford and Cambridge Society of Singapore is a not-for-profit organization.

#### 2. Basis of Reporting

Except for revenue from members' subscriptions which are on a cash basis, the accounts are reported on an accrual basis.

#### 3. General Fund

	<u>2017</u> <u>S\$</u>	<u>2016</u> <u>S\$</u>
Balance on 1 January	84,499	83,680
(Deficit)/Surplus for the year	<u>(13,240)</u>	<u>819</u>
Balance on 31 December	<u>71,259</u>	<u>84,499</u>

#### 4. Book Prize Fund

	<u>2017</u> <u>S\$</u>	<u>2016</u> <u>S\$</u>
Balance on 1 January	2,214	2,214
Surplus for the year	<u>-</u>	<u>-</u>
Balance on 31 December	<u>2,214</u>	<u>2,214</u>

#### 5. Cash at bank

	<u>2017</u> <u>S\$</u>	<u>2016</u> <u>S\$</u>
DBS Main Account -SGD	57,264	66,249
Balance on 31 December	<u>57,264</u>	<u>66,249</u>

#### 6. Fixed Deposit

Interest for Fixed Deposit was previously accrued to FD account, the same for the current year.

## The Oxford and Cambridge Society of Singapore

### Notes to the Accounts For the year ended 31 December 2017

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#### 7. Payables

	2017 S\$	2016 S\$
Website refresh	4,500	-
Other payables	2,200	225
Accruals	-	2,200
Balance on 31 December	<u>6,700</u>	<u>2,425</u>

The Society is undertaking a website refresh starting October 2017 for 6 months at a cost of \$9,000. The first half \$4,500 was paid upon contract signing and the second half will be paid out upon completion.

#### 8. Aggregate Income & Expenditure for major events in the FYE 2017

Event	Income S\$	Expenditure S\$
1. Fireside Chat Events	3,934	1,006
2. Event - Others	737	1,140
3. CSR: Row for Hope 2017, National Cancer Centre Singapore	-	10,758
<b>Total</b>	<u>4,671</u>	<u>12,904</u>

As part of its CSR efforts, the Society supported the National Cancer Centre Singapore with its "Row for Hope 2017" event to raise funds for cancer survivorship. The amount of \$10,758 was in-kind donation used to defray the event's operating cost.